

## COMUNICATO STAMPA

### CATTOLICA PURCHASES 100% OF FATA ASSICURAZIONI. CLOSING OF THE ACQUISITION.

Verona, June 11th 2014. Cattolica has finalised today the closing of the acquisition of 100% of share capital of FATA Assicurazioni S.p.A. from Generali.

The price paid, according to contractual provisions, is equal to € 194.7 million and it includes the positive balance sheet variations resulting from portfolio assets write backs.

With the acquisition of FATA, The Cattolica Group strengthens its presence in the agriculture and agri-food sectors, building on the skills and characteristics of FATA and the synergies that will be realized after the acquisition.

Following the acquisition, the increase in market share will enable Cattolica to become the fourth Italian group in Non-life business<sup>1</sup> and to reach the leadership in the agricultural sector.

FATA is a company specialised in the agricultural sector, active throughout Italy. In 2013 reported direct premiums of € 444 million, a combined ratio of 92.1%<sup>2</sup> and a net profit of € 10 million<sup>3</sup>. At the end of 2013 the shareholders' equity amounted to € 136.4 million, with a solvency ratio (Solvency I) of 202%.<sup>4</sup>

Cattolica Assicurazioni was assisted for the deal by Société Générale Corporate & Investment Banking and by Mediobanca as financial advisors and availed itself for the legal aspects of Studio Gianni Origoni Grippo Cappelli & Partners and Mazars for the accounting, tax-related and actuarial matters.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

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<sup>1</sup> Source: Ania as at December 31<sup>st</sup> 2013.

<sup>2</sup> Combined ratio on retained business: 1 - (technical balance/net premiums) inclusive of other technical items.

<sup>3</sup> 2013 net profit was negatively influenced by the raise of IRES taxation and by the effects of extraordinary agreed transactions on subsidiaries, real estate and securities.

<sup>4</sup> Source: FATA Assicurazioni Danni S.p.A., Financial statements as of December 31<sup>st</sup>, 2013.