

## PRESS RELEASE

### S&P REVISES THE RATING OF CATTOLICA ASSICURAZIONI

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*Verona, 12 December 2014.* The rating agency Standard & Poor's revised the rating of Cattolica Assicurazioni from BBB to BBB-. The outlook was improved from "negative" to "stable".

The agency states that such revision is exclusively a consequence of the downgrade of the Italian sovereign credit rating to BBB- (outlook "stable"), which took place on 5 December 2014.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

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