

PRESS RELEASE

CATTOLICA ASSICURAZIONI AND CASSA DI RISPARMIO DI SAN MINIATO COLPETE THE OPERATION TO RENEW THE AGREEMENT FOR DISTRIBUTION OF INSURANCE PRODUCTS UNTIL 2020

Verona, 15 April 2011. Cattolica Assicurazioni and Banca Popolare di San Miniato, in execution of the agreement signed on December 29th 2010 and after having obtained the necessary authorisations, have completed the agreement for the exclusive distribution until 2020 of insurance products via the bank's branches based on pre-established targets, and have also proceeded with the contextual acquisition by Cattolica Assicurazioni of 34% of the share capital of **San Miniato Previdenza**¹. Cattolica Assicurazioni thus achieves 100% ownership of San Miniato Previdenza.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

CONTACTS

Investor Relations Officer

Piero Gavazzi

Tel. 0039 045 8391796

Investor.relations@cattolicaassicurazioni.it

Institutional Communication

Giovanni Grazioli

Tel. 0039 335 1027474

giovanni.grazioli@cattolicaassicurazioni.it

¹ It is reminded that Cassa di Risparmio di San Miniato is a related party of Cattolica, as defined by CONSOB (Italian securities & exchange commission) Regulation 17221/2010, as it is an associate company (Cattolica owns a 25% equity interest in Cassa di Risparmio di San Miniato). As indicated in the press release of December 29th 2010 the deal was classified as a "non-material transaction" under CONSOB Regulation 17221/2010. The price's fairness evaluation had been supported by an independent expert appraisal prepared using the hybrid asset-/income-based valuation method.