

PRESS RELEASE

DEFINITIVE APPROVAL OF PARTIAL PROPORTIONAL DEMERGER OF DUOMO UNI ONE ASSICURAZIONI TO CATTOLICA ASSICURAZIONI

Verona, 28 January 2011. The public is informed that, today, the Shareholders' Meeting of Duomo Uni One Assicurazioni and the Board of Directors of Cattolica Assicurazioni¹, having obtained the necessary official authorizations, definitively approved the proportional partial demerger operation as per the details already disclosed on 28 April 2010².

The demerger operation, which will be completed after the end of the necessary legal terms, is a further step in the Group's optimization process with the aim of simplifying its structure, making it more efficient and competitive.

The information document drawn up pursuant to Article 70 of CONSOB (Italian securities & exchange commission) Regulation 11971/1999 will be made available by the deadline established by current regulations.

SOCIETA' CATTOLICA DI ASSICURAZIONE

CONTACTS

Investor Relations Officer

Piero Gavazzi

Tel. 0039 045 8391796

Investor.relations@cattolicaassicurazioni.it

Institutional Communication

Giovanni Grazioli

Tel. 0039 335 1027474

giovanni.grazioli@cattolicaassicurazioni.it

¹ Cattolica Assicurazioni owns 99.99% of the share capital of Duomo Uni One Assicurazioni S.p.A.

² The Related-Party Transaction Procedure, approved by Cattolica's Board of Directors on 29 November 2010, has not been applied to the demerger as the Procedure envisages exemption for infragroup transactions (as is the one in question) on condition that, in the companies involved, no other significant interests of other related parties exist in relation to the specific transaction concerned.

The remuneration of the directors of the companies involved in the demerger will not change following completion of the operation.