

## PRESS RELEASE

### TRANSACTIONS ON OWN SHARES AND STARTING OF A NEW PLAN FOR THE PURCHASE AND SALE OF OWN SHARES

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Verona, May 2<sup>nd</sup>, 2018. No transactions on own shares have been concluded by the Company in the period between April 23<sup>th</sup> and April 27<sup>th</sup>, 2018 within the limits granted by the Shareholders' Meeting of April 22<sup>nd</sup>, 2017 (as already communicated to the market with the press releases of April 22<sup>nd</sup> and April 26<sup>th</sup>, 2017).

Cattolica Assicurazioni holds a total of 6,729,907 own shares equal to approximately 3.86% of its share capital.

Following the approval of the plan for the purchase and sale of own shares by the General Meeting of Cattolica Assicurazioni on April 28<sup>th</sup>, 2018, the company announces the continuation of such activity on own shares, on the basis of the new authorization granted by the General Meeting.

The General Meeting of April 28<sup>th</sup>, 2018 approved the plan for the purchase and sale of own shares in accordance with the law. The authorisation concerns the purchase, on one or more occasions, of own shares up to the maximum number permitted by current legislative provisions, and therefore up to 20% of the *pro tempore* share capital of the Company, for a period of 18 months as from the date of the General Meeting's resolution. The request for authorisation includes the possibility for the Board to carry out various and repeated purchase and sale transactions (or other trading methods) of own shares on a rotating basis, also for fractions of the maximum authorised quantity, so that the number of shares being purchased or being owned by the Company never exceed the limits envisaged by the law or by the authorisation of the General Meeting.

The activity of purchasing and selling own shares aims at availing in advance of a block of shares available for transactions of various kinds, among which:

- extraordinary transactions aiming at establishing relationships or partnerships with other industrial or financial players, remaining within the Company's core business;
- remuneration plans based on financial instruments;
- allocation of shares to shareholders by way of dividend;
- interventions on the market aimed at providing liquidity and stable volumes for security trading, in the interests of shareholders and of the Company and to avoid uncertainties and unjustified fluctuations in listed prices;
- with a view to medium and long-term investment or in any event in order to seize market opportunities, each time it is appropriate, both on the market and (only with regard to that which concerns sale) on the so-called over the counter markets or

also outside any market, providing this takes into account the prices of the regulated market;

- to ease, when appropriate, in extraordinary situations and in connection with a lack of liquidity of the shares, a timely realignment of the capital structure, to avoid the risk of destabilization and the risk of sudden market movements that might entail a difficult balance between supply and demand of the shares.

It is hereby specified that the request for authorisation to purchase own shares is not directed at transactions for the reduction of the Company's share capital via cancellation of the own shares acquired.

The own share purchase and sale operations will therefore continue, as per the formalities adopted to-date also taking into account the new resolution.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

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