

PRESS RELEASE

S&P affirms Cattolica's rating at BBB The outlook is also confirmed

Verona, 26 July 2019. Today Standard & Poor's has affirmed Cattolica's rating at BBB with a negative outlook.

Cattolica's Assessment before sovereign risk is affirmed, on the basis of the newly adopted criteria, at bbb+, one notch higher than its financial strength rating at BBB, which is still constrained by that of Italy, as set out under S&P's criteria.

The outlook is affirmed negative and it reflects the outlook of the Italian sovereign debt.

The Agency also confirmed at BB+ the rating of both listed bonds issued by the Cattolica Group.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

Cattolica Assicurazioni is one of the major players in the Italian insurance market and the only cooperative company in the sector listed on the Milan Stock Exchange, where it has been present since November 2000. With almost 3.6 million customers relying on insurance solutions and distributed products, the Group records premium income of almost €6 billion (2018). At Group level, Cattolica has over 1,439 agencies spread throughout Italy, both in large and small centres and a network of 1,924 agents. For more information: <https://www.cattolica.it/en/profile>

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Research Update: Italian Insurer Cattolica Ratings Affirmed At 'BBB'; Outlook Negative

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