

PRESS RELEASE

PURCHASE OF THE MINORITY STAKE IN ABC ASSICURA FROM BANCA POPOLARE DI VICENZA IN RECEIVERSHIP

Verona, 20 February 2020. Today Cattolica Assicurazioni purchased a 40% stake in ABC Assicura S.p.A.¹ from Banca Popolare di Vicenza in receivership.

Following the acquisition, Cattolica Assicurazioni now holds 100% of ABC Assicura's share capital.

The transaction fits into the broader context of rationalisation and simplification of the Cattolica Group and it doesn't materially affect the Group's solvency position.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

Cattolica Assicurazioni is one of the main players on the Italian insurance market and the only cooperative company in its industry to be listed on the Milan Stock Exchange, where it has been present since November 2000. With nearly 3.6 million customers who rely on the insurance solutions and products it distributes, the Group has total premiums of nearly €6 billion (2018). At the Group level, Cattolica has 1,419 agencies spread throughout Italy, covering both large cities and smaller towns, and a network of 1,900 agents. For further information: www.cattolica.it/profilo-societario

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¹ ABC Assicura is a company of the Cattolica Assicurazioni Group, currently in run-off after the start, in 2017, of the insolvency proceedings in respect of Banca Popolare di Vicenza. The company was established as a joint venture in the context of the business partnership with Banca Popolare di Vicenza.