

PRESS RELEASE

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Verona, 10 March 2020. The Board of Directors, in today's meeting, has defined, on the basis of the opinion issued and the assessments carried out by the Remuneration Committee, the amount due to the former CEO following the revocation of his powers that took place on 31 October 2019.

To Mr. Minali, also considering the just cause at the basis of the resolution for revocation, an amount of €422.400 will be recognised as termination indemnity, as envisaged by the existing Remuneration Policy (4.1.2, first paragraph).

The above is in accordance with the current and existing remuneration policies and with the provisions of laws and of regulations.

The Company's credit and compensation rights against Mr. Minali are not prejudiced, and, in this regard, investigations and verifications are underway, also with the help of independent legal consultants and therefore subject to future initiatives

SOCIETÀ CATTOLICA DI ASSICURAZIONE

Cattolica Assicurazioni is one of the main players on the Italian insurance market and the only cooperative company in its industry to be listed on the Milan Stock Exchange, where it has been present since November 2000. With nearly 3.6 million customers who rely on the insurance solutions and products it distributes, the Group has total premiums of nearly €6 billion (2018). At the Group level, Cattolica has 1,419 agencies spread throughout Italy, covering both large cities and smaller towns, and a network of 1,900 agents. For further information: www.cattolica.it/profilo-societario

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