

CATTOLICA ASSICURAZIONI GROUP'S CORPORATE WELFARE AGREEMENT 2017

The agreement was signed by the Company and trade unions. Employees are to receive a one-off contribution for educational, assistance, social security and leisure expenses.

Verona, 25 October 2017. A new Corporate Welfare agreement for the Cattolica Assicurazioni Group. The Company and trade union representatives signed an agreement yesterday to pay a “welfare bonus” in 2017 to all company employees, full and part time, exceeding €1 million in total.

Based on their contractual status, employees and officials will receive a one-off contribution for expenses incurred since 1 January of this year for education, assistance, social security and leisure.

No distinctions will be made for working hours: part-time associates will enjoy the same treatment as full-time employees. Cattolica also guarantees an “increased reimbursement” for categories in lower-level roles.

For example, sums eligible for reimbursement include: school, university and master’s fees, the purchase of textbooks, registration in summer and winter recreation centres, sports activities and study trips organised by educational institutions, childcare, services for senior citizens and care-dependent persons, including carers, services provided for admission to and rehabilitation in sheltered housing and nursing homes.

Despite the fact that negotiations to renew the Collective Employment Contract have not yet begun, the Cattolica Group has decided to guarantee its employees an advanced form of welfare, applying the new legislation which foresees forms of tax exemption for this type of financial contribution.

Companies and trade unions are also researching new contractual conditions to provide quality services to people and their families, in the aim of building an increasingly more collaborative corporate environment.