

PRESS RELEASE

THE SHAREHOLDERS' MEETING (ALREADY PLANNED FOR 14/15 DECEMBER 2021) WILL BE HELD IN SINGLE CALL ON 23 DECEMBER 2021

Verona, 23 November 2021. The Board of Directors of Società Cattolica di Assicurazione S.p.A. (the "Company"), which met yesterday 22 November 2021, took note (i) of the opinion prepared by the Management Control Committee, pursuant to art. 7 D. M. 262/2012, for the consensual termination of the statutory audit assignment in progress with PricewaterhouseCoopers S.p.A. and (ii) the recommendation, prepared by the same Committee, pursuant to art. 16 EU Regulation 537/2014, for the consequent appointment of the new statutory auditor of the Company (the "Recommendation").

Following the tender offer promoted by Assicurazioni Generali S.p.A. ("Generali"), the consensual termination of the current audit assignment and the appointment of a new statutory auditor became necessary when, on November 5, 2021, the Company became a subsidiary of Generali by right. Generali's acquisition of control has in fact resulted in the onset of a situation of incompatibility for PricewaterhouseCoopers S.p.A. in consideration of services rendered by these independent auditors and entities belonging to their network in favor of Generali and its group.

The activity of the Management Control Committee for the preparation of the Recommendation, which was promptly launched, had to consider, for its own assessments, many elements, including those that had arisen, and was in fact concluded, albeit in a very short time, on 18 November 2021.

In consideration of the above, the Board of Directors therefore approved the explanatory report on the items on the agenda of the next shareholders' meeting (consensual termination of the current audit assignment and new assignment) and, in order to ensure compliance of the terms provided for by art. 125-ter TUIF, **also resolved to call the Ordinary Shareholders' Meeting, in single call, for 23 December 2021**, thus replacing the previous call for 14 and 15 December 2021, respectively on first and second call.

The new notice calling the Ordinary Shareholders' Meeting is available at the Company's registered office, on the "corporate" website www.cattolica.it/home-corporate, section "Governance/Shareholders' Meeting", and on the storage mechanism authorized by Consob called "eMarket STORAGE", managed by Spafid Connect Spa and accessible from the website www.emarketstorage.com.

Cattolica Assicurazioni is one of the main players on the Italian insurance market, listed on the Milan Stock Exchange, where it has been present since November 2000. With around 3.5 million customers who rely on the insurance solutions and products it distributes, the Group has total premium income of €5.7 billion (2020). At the Group level, Cattolica has 1,338 agencies throughout Italy, covering both large cities and smaller towns, and a network of 1,840 agents. For further information: www.cattolica.it/profilo-societario

CONTACT INFORMATION

Chief Financial Officer

Atanasio Pantarrotas, CFA

Tel. +39 045 8391738

Investor.relations@Catholicaassicurazioni.it

Media Relations Office

Erminia Frigerio – Media Relations

erminia.frigerio@Catholicaassicurazioni.it

Tel +39 337 1165255

Angelo Cipriani – Local Media

Tel. +39 347 5074052

angelo.cipriani@cattolicaassicurazioni.it