

SOCIETÀ CATTOLICA DI ASSICURAZIONE – SOCIETÀ’ COOPERATIVA REGULATION FOR ADMISSION AS MEMBER

1. Qualification

1.1 To be admitted as Member, request must be filed in writing to the Board of Directors of the Company.

1.2 The request for admission as Member duly submitted is reviewed by the Secretary of the Board of Directors to verify the compliance with the statutory and regulatory

1.3 The Board of Directors decides on the request for admission as Member previously analysed, pursuant to the preceding paragraph 2, by the Secretary of the Board of Directors.

2. Requirements

2.1 The aspiring Member must own at least 300 shares.

2.2 Requests for admission as Member cannot be accepted from anyone who is not a profess the Catholic Religion and has not expressed a desire to participate in Catholic Projects.

2.3 Adult individuals can become Members. In addition, legal entities and collective organisation of any type, collective investment undertaking in any form (“OICR”), excluding those that find themselves in the positions provided by art. 9 and without prejudice to the provisions of art. 10 of the Articles of Association regarding their guiding principle (see next point 3.4) can become Members.

2.4 The following cannot become Members:

- The employees and Agents of the Company or its subsidiaries;
- Individuals who are interdicted, unlicensed, bankrupt for the period of the insolvency proceedings or who have incurred sentences that entail the interdiction even temporary from public offices;
- Individuals or legal entities or other organisations that exercise activities directly or indirectly in competition with the activity of the Company.

2.5 The requests for admission filed by subjects enrolled in the Single Register of Insurance and Reinsurance Intermediaries or by institutions or organisations that protect or handle their interests or and in any case by institutions or organisations that have purposes similar or relative to those subjects not admissible as Partner, in accordance with the Articles of Association or regulations of the Company, must be considered as not admissible, according to the preliminary opinion of the competent offices.

3. Procedure

3.1 The Candidate must submit a written request by filling out the special numbered form, different for individual or legal entity, approved by the Board of Directors of the Company which provides it. The original of the request must be submitted to Cattolica Assicurazioni - Member Relations Office – Lungadige Cangrande, 16 – 37126 Verona or sent by PEC to the address: serviziosoci@pec.gruppocattolica.it.

3.2 The Candidate Member who is an individual must issue a specific statement which certifies the provisions of the preceding point 2.2 and separately from the preceding points 2.4 and 2.5.

3.3 The Candidate who is an individual must be presented by a Member by their signing of the form.

3.4 When evaluating the requests for admission as Member filed by legal entities and collective institutions, for the purposes of the preceding point 2.3, the Board of Directors takes into account in particular:

- Their institutional purposes, as they appear in the relative Articles of Association or equivalent documents, which must not be contrary to the Catholic Religion;
- Possible facts which, brought to its attention, unequivocally demonstrate the adoption, by the legal entity or collective institution, of purposes contrary to the Catholic Religion (for example: publishing and/or circulation of anti-Catholic publications).

The Board of Directors, consequently, does not make any assessments on the personal characteristics of the investors participating in collective investment organisations, the Shareholders or participants of the legal entity or collective organisation, its Directors or management bodies however they are called, or the person representing the legal entity or organisation towards the Company.

3.5 The following documents must be attached to the form:

- a) Certification in accordance with the legislative and regulatory provisions in force issued by authorised Intermediary, certifying the ownership of the Candidate Member of at least 300 shares. On the date the request of submitted, this certification must still be valid for at least another 60 days;
- b) Photocopy of a valid identity document as well as a document certifying the tax code of the individual Candidate Member or the legal representative if a legal entity or collective institution;
- c) For legal entities/collective institutions: copy of the current Articles of Association and a Chamber of Commerce certificate updated to at least 30 days before the submission date of the request.

3.6 In order to reinforce and better substantiate the statement pertaining to art. 10, paragraph 2, of the Articles of Association, and more in general the profile of the Candidate Member, during the preliminary phase the Company can request any information useful to correctly evaluate the request and review additional objective elements of opinion.

3.7 The Board of Directors decides on the merit of the request for admission as Member within sixty days of the date of receipt of the request duly submitted and completely and correctly filled out. Information regarding the decision is given to the interested party within fifteen calendar days of the meeting of the Board of Directors.

3.8 Denial of admission as Member is decided by the Board of Director on the basis of the statutory rules, the purposes and the objective interests of the Company, including that of its autonomy, and the spirit of the cooperative status. For the purpose of the evaluation, the Board of Directors takes into account, relative to the interest of the Company, the professional activity performed and any relationships, prior or current, between the subjects that have submitted the request or companies or institutions related to them and the Company and relative Group.

3.9 The Board of Directors will consider inadmissible and, if already admitted can cancel those individuals, legal entities or collective institutions that were responsible for actions that were damaging or in any case prejudicial to the Company and its reputation or contrary to the legislation in force, the Articles of Association, the interests of the Company or the spirit of the cooperative format, or who have committed acts that radically contrast with articles 9 and 10 of the Articles of Association or carried out activities incompatible with the provisions of art. 10 of the Articles of Association.

4. Registration in the Register of Members

Registration in the Register of Members goes into effect on the day of the Board's decision of admission.

5. Requests for admission following declaration of withdrawal art.18, paragraph 1, of the Articles of Association In the event of a request for admission submitted by an individual, already a Member, who was declared withdrawn by the Board of Directors based on the provisions of art. 18, paragraph 1, of the Articles of Association, the signature of the presenting Member, as provided in the preceding point 3.3, is not necessary. This case applies in the event the request for admission is submitted within six months of the date of the withdrawal provision (art. 18, paragraph 1, of the Articles of Association) and can be applied to the same Member just one time.

6. Validity of the Regulation

This Regulation was approved by the Board of Directors with decision of 02 August 2018 and goes into effect on 02 August 2018.

Preceding approvals:

- 15 December 2010
- 24 October 2012

- 10 September 2014
- 12 November 2014
- 13 May 2015