



Società Cattolica di Assicurazione - Società Cooperativa
Headquarters in Verona - Italy
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PRESS RELEASE

CATTOLICA ACQUIRES 15% OF RISPARMIO & PREVIDENZA FROM BANCO DI SARDEGNA

Verona, January 30th 2004. **Società Cattolica di Assicurazione** advises that today it formalised purchase, from **Banco di Sardegna**, of the latter's **entire 15% equity interest** owned in Risparmio & Previdenza SpA, the life insurance company controlled by Cattolica and that, as at September 30th 2003, had actuarial reserves totalling € 1.6 billion. The price agreed for the deal is € 8,175,000.

Risparmio & Previdenza, founded in 1994 with the objective of operating alongside Cattolica's partner banks in the insurance and pension-planning segment, continues to distribute products and services via Cassa di Risparmio di Fabriano e Cupramontana and Banca di Credito Popolare di Torre del Greco.

The Cattolica Group – consisting of Cattolica Assicurazioni, Risparmio & Previdenza and of another 10 insurance companies – is ranked sixth among the major Italian groups. Figures as up to September 30th 2003 confirm the buoyant rate of development featured in recent years, with growth of total premiums by nearly 22% to € 3,077 million and consolidated net income of € 72 million.

SOCIETA' CATTOLICA DI ASSICURAZIONE

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