



Società Cattolica di Assicurazione - Società Cooperativa
Headquarters in Verona - Italy
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PRESS RELEASE

CATTOLICA ASSICURAZIONI AND BANCO POPOLARE DI VERONA E NOVARA SIMPLIFY EQUITY RELATIONSHIPS

Verona, July 19th 2002. **Cattolica Assicurazioni** announces completion today of the operations with **Banco Popolare di Verona e Novara** originally announced in June of this year.

The two companies have simplified their reciprocal equity holdings:

- **Cattolica** has acquired from Banco Popolare di Verona e Novara 20% of **Duomo Previdenza** and 20% of **Duomo Assicurazioni** for a total amount of € 55.7 million
- **Banco Popolare di Verona e Novara** has acquired 50% of **Creberg SIM** from Cattolica, for a total amount of € 11.4 million, and 2,504,000 **Credito Bergamasco** shares. Cattolica still retains a 7.38% interest in CreBerg

The operation is part of the **Cattolica Group's** restructuring project and reflects the two companies' desire to achieve better integration and enhance the value of resources employed in their respective business areas – particularly in light of the recent expansion in the scope of the business collaboration between Banco **Popolare di Verona e Novara** and **Cattolica Assicurazioni**

SOCIETA' CATTOLICA DI ASSICURAZIONE

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