



## JOINT PRESS RELEASE

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### **BANCASSURANCE AGREEMENT BETWEEN CATTOLICA ASSICURAZIONI AND BANCA POPOLARE DI CIVIDALE NOW OPERATIONAL**

Verona - Cividale, July 15th 2002 - **Cattolica Assicurazioni** and **Banca Popolare di Cividale** have implemented the bancassurance agreement signed in March this year for the exclusive sale of Cattolica insurance products via the bank branches of **Banca di Cividale**, a subsidiary of Banca Popolare di Cividale.

Today Cattolica completed acquisition of a 10% shareholding in Banca di Cividale.

*The **Cattolica Group** in the first quarter of 2002 achieved consolidated net income of € 13.14 million (mn), up by 13.96% vs. € 11.53 mn in the same period in 2001. Consolidated premiums from direct and indirect business rose to € 845 mn, up by 22.11% over 1Q01 revenues. Direct business increased strongly both in non-life and life – up, as at March 31st 2002, by 21.93% and 23.57% respectively.*

***Banca Popolare di Cividale**, via Banca di Cividale, has a distribution network of 41 bank branches that, as at 2001 year-end, achieved total deposits and collections of € 1,713 mn and customer loans in excess of € 641 mn.*

BANCA POPOLARE DI CIVIDALE

SOCIETA' CATTOLICA DI ASSICURAZIONE

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