

**Credito
Valtellinese**



CATTOLICA
SOCIETA' CATTOLICA DI ASSICURAZIONE
DAL 1896

JOINT PRESS RELEASE

Milan, March 20th 2002. Today the **Credito Valtellinese Group** and the **Cattolica Group** terminated the agreement they signed in 1996, due to changes in their respective strategic plans and in the competitive scenario.

The parties have also terminated their reciprocal shareholding relationships, i.e.

- **Credito Valtellinese** has acquired from Cattolica Assicurazioni 5.56% of the capital of the former's subsidiary **Bancaperta SpA** for € 4,490,200.00 and 5% of the capital of **Credito Artigiano SpA** for € 20,664,052.56, equivalent to a price of € 3.66 per share, besides a nominal € 3,750,000 of convertible Credito Artigiano 1999-2004 bonds for a total of € 4,950,000.00.
- **Cattolica** has in turn acquired from Credito Valtellinese 5% of the capital of the former's subsidiary **Risparmio & Previdenza SpA** against an outlay of € 2,258,625.00.

CREDITO VALTELLINESE

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